

**Rhode Island Resource Recovery Corporation
Income Statement - Net Change**

Fiscal Year 2023 Budget as Adopted

Revenues

Operating Revenues

Tip Fees	\$ 49,388,135	\$ 44,253,750
Recycling	13,001,109	11,169,100
Other Operating Income	1,015,510	808,125

Total Operating Revenues

\$ 63,404,755 **\$ 56,230,975**

Expenses

Operating Expenses

Personnel Costs	\$ 16,217,135	\$ 17,285,103
Contractual services	7,729,563	9,200,807
Utilities	1,872,633	2,680,000
Repairs and maintenance	2,402,043	5,313,900
Other supplies and expenses	4,606,205	5,034,086
Grants for recycling / MRF Profit Share	11,822	312,300
Bad debts	1,159	100,000
Closure and postclosure, Superfund	4,607,852	3,734,500
Depreciation, depletion and amortization	13,932,295	12,004,525

Total Operating Expenses:

\$ 51,380,706 **\$ 55,665,222**

Operating Income

\$ 12,024,048 **\$ 565,753**

Nonoperating revenues (expenses)

Interest and Investments	\$ (2,642,458)	\$ 2,200,000
State Subsidy (Transfer)	-	-
Gain(Loss) on Settlement, net	-	-
Gain (Loss) on disposal of capital assets	51,241	-
Interest expense	(211,619)	(78,507)

Non-Operating Revenues

\$ (2,802,836) **\$ 2,121,493**

Net Change in Position

\$ 9,221,213 **\$ 2,687,246**