

**Rhode Island Resource Recovery Corporation
Income Statement - Net Change**

Fiscal Year 2022 Budget as Proposed

Revenues

Operating Revenues

Tip Fees	\$ 43,932,675	\$ 45,943,500
Recycling	7,870,256	7,491,175
Other Operating Income	1,011,673	659,000

Total Operating Revenues

\$ 52,814,605	\$ 54,093,675
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Expenses

Operating Expenses

Personnel Costs	\$ 15,643,284	\$ 16,495,330
Contractual services	8,166,837	9,684,499
Utilities	2,115,652	2,491,000
Repairs and maintenance	2,678,901	4,830,750
Other supplies and expenses	4,328,755	5,024,146
Grants for recycling / MRF Profit Share	210,474	303,550
Bad debts	475,000	100,000
Closure and postclosure, Superfund	3,425,930	3,413,280
Depreciation, depletion and amortization	12,798,762	13,000,963

Total Operating Expenses:

\$ 49,843,595	\$ 55,343,518
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Operating Income

\$ 2,971,010	\$ (1,249,843)
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Nonoperating revenues (expenses)

Interest and Investments	\$ 2,235,375	\$ 2,250,000
State Subsidy (Transfer)	-	-
Gain(Loss) on Settlement, net	-	-
Gain (Loss) on disposal of capital assets	173,408	-
Interest expense	(312,337)	(202,187)

Non-Operating Revenues

\$ 2,096,446	\$ 2,047,813
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Net Change in Assets

\$ 5,067,457	\$ 797,970
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