

**Rhode Island Resource Recovery Corporation  
Income Statement - Net Change**

**Fiscal Year 2020 Budget as Adopted**

**Revenues**

**Operating Revenues**

Tip Fees

Recycling

Other Operating Income

**Total Operating Revenues**

**Expenses**

**Operating Expenses**

Personnel Costs

Contractual services

Utilities

Repairs and maintenance

Other supplies and expenses

Grants for recycling / MRF Profit Share

Bad debts

Closure and postclosure, Superfund

Depreciation, depletion and amortization

**Total Operating Expenses:**

**Operating Income**

**Nonoperating revenues (expenses)**

Interest and Investments

State Subsidy (Transfer)

Gain(Loss) on Settlement, net

Gain (Loss) on disposal of capital assets

Interest expense

**Non-Operating Revenues**

**Net Change in Position**

	FY2019 Projected	FY2020 Adopted
<b>Revenues</b>		
<b>Operating Revenues</b>		
Tip Fees	\$ 59,677,106	\$ 53,926,000
Recycling	8,355,397	9,270,100
Other Operating Income	746,529	820,500
<b>Total Operating Revenues</b>	<b>\$ 68,779,031</b>	<b>\$ 64,016,600</b>
<b>Expenses</b>		
<b>Operating Expenses</b>		
Personnel Costs	\$ 16,518,310	\$ 16,625,214
Contractual services	8,471,654	8,710,924
Utilities	1,781,046	1,675,400
Repairs and maintenance	3,337,292	5,120,900
Other supplies and expenses	3,939,960	4,769,650
Grants for recycling / MRF Profit Share	263,573	352,500
Bad debts	101,351	100,000
Closure and postclosure, Superfund	5,169,962	4,487,350
Depreciation, depletion and amortization	13,242,940	12,803,379
<b>Total Operating Expenses:</b>	<b>\$ 52,826,087</b>	<b>\$ 54,645,317</b>
<b>Operating Income</b>	<b>\$ 15,952,945</b>	<b>\$ 9,371,283</b>
<b>Nonoperating revenues (expenses)</b>		
Interest and Investments	\$ 3,127,134	\$ 2,665,000
State Subsidy (Transfer)	-	-
Gain(Loss) on Settlement, net	(12,500)	-
Gain (Loss) on disposal of capital assets	543,958	-
Interest expense	(556,234)	(439,008)
<b>Non-Operating Revenues</b>	<b>\$ 3,102,358</b>	<b>\$ 2,225,992</b>
<b>Net Change in Position</b>	<b>\$ 19,055,303</b>	<b>\$ 11,597,275</b>