Rhode Island Resource Recovery Corporation
Income Statement - Net Change

Fiscal Year 2019 Budget as Adopted

	FY2018 30-Jun-18 Projected	FY2019 30-Jun-19 Adopted
Revenues		
Operating Revenues		
Tip Fees	50,393,604	57,945,750
Recycling	10,201,907	8,611,800
Other Operating Income	796,474	670,310
Total Operating Revenues	**61,391,985**	**67,227,860**
Expenses		
Operating Expenses		
Personnel Costs	15,562,768	16,545,758
Contractual services	10,973,312	8,947,625
Utilities	1,604,368	1,690,400
Repairs and maintenance	3,628,646	4,469,500
Other supplies and expenses	4,057,024	4,952,650
Grants for recycling / MRF Profit Share	300,000	411,534
Bad debts	101,469	100,000
Closure and postclosure, Superfund	9,847,099	4,634,900
Depreciation, depletion and amortization	10,218,209	9,918,203
Total Operating Expenses:	**56,292,892**	**51,670,570**
Operating Income	**5,099,093**	**15,557,290**
Nonoperating revenues (expenses)		
Interest and Investments	-	1,240,000
State Subsidy (Transfer)	-	-
Gain(Loss) on Settlement, net	-	-
Gain (Loss) on disposal of capital assets	-	-
Interest expense	(663,064)	(552,590)
Non-Operating Revenues	**(663,064)**	**687,410**
Net Change in Assets	**4,436,030**	**16,244,700**